



FOR IMMEDIATE RELEASE

Asia and Australasia's top security start-ups compete in Singapore for a place in the final of the leading international technology competition

London, September 24, 2009: Six high-tech innovative companies have been selected as finalists in the Asia Regional Final of the Global Security Challenge Competition. The finalists will battle it out for cash grants totalling \$500,000, plus mentorship from venture capitalists. The event will be held on 1 October 2009 at the British High Commission in Singapore.

The Global Security Challenge, the organizer of the international competition, seeks to highlight the world's most promising security technologies. The two winners of the Asia Regional Final, in the Best Security SME and Most Promising Security Start-up categories, will compete against winners from five other regional finals across North America and Europe, at the grand final hosted by London Business School on Friday 13 November 2009.

The British High Commission in Singapore will be hosting the Asia part of the international competition, with the National University of Singapore (NUS) as Partner University. During the event business plans will be presented to a panel of judges, consisting of leaders from TSWG of the US Government, ONR Global and VC firm Upstream ventures.

The founders of the GSC, Simon Schneider and Janeen Chupa, commented in a joint statement: *"The competition aims to empower innovation in security and this year, we were pleased to receive a record number of submissions from innovators in the Asia and Australasia region. We are also proud that our top contenders from previous competitions have subsequently raised over \$55 million in fresh capital."*

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Notes to Editors:

About Global Security Challenge LLP

The Global Security Challenge LLP (GSC) is a forum for security innovators, start-ups and investors. It provides a valuable launching pad for security innovation and each year over \$500,000 USD is awarded in its world leading competitions to entrepreneurs and researchers within the security technology field. The mission of the GSC is to stimulate technological innovations that make airports, cities and enterprises safer without encroaching on civil liberties.

Simon Schneider and Janeen Chupa founded the Global Security Challenge whilst studying at the London Business School, and gained experience in the security technology sector at IBM and the US National Security Council respectively. The GSC is supported by Accenture, BAE Systems, Blue Star Capital, Control Risks, London Business School, ONR Global, Smiths Detection, TSWG, UKTI and the US Department of Homeland Security, amongst others.

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